

## April 1, 2017

## BETA CAE Systems strengthens its presence in Asia by acquiring VARDAR CAE Technologies



We are excited to announce that BETA CAE Systems has completed the acquisition of its business partner in India, VARDAR CAE Technologies Pvt. Ltd., an affiliated company of the Xitadel Group, and that assumes the distribution and support of its software in India. Soon, we will operate in the region as BETA CAE Systems India Pvt. Ltd.

"This is an important step towards the continuous growth of the group of BETA CAE Systems. This acquisition aims to optimize our procedures and to enable us to serve our clients even more efficiently" said Stefanos Chatziangelidis CEO of BETA's operations in India. "Maintaining the same commitment and loyalty to our customers, we are now empowered by the vision and principles of the greater family of BETA CAE Systems" he added.

"BETA CAE Systems is a leading worldwide provider of simulation solutions, and the Xitadel Group is proud of being their distribution partner since 2013", said Prakash "Krish" Krishnaswamy, CEO of the Xitadel Group.

The engineers, whom you already know and have been working with for the support of our software, continue to serve the market, with no disruption, under our new company structure.

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